FISCAL MEMORANDUM SB 279 – HB 289

March 26, 2007

SUMMARY OF AMENDMENT (005290): Shifts funding for the highway sign from non-state funds to the state highway fund.

FISCAL IMPACT OF ORIGINAL BILL:

Other Fiscal Impact – Minimal to State and Local Governments – However, the extent that non-state funds are received from a local government, there will be a one-time, permissive increase in local government expenditures at \$325.

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Increase State Expenditures - \$325 One-Time/Highway Fund

Assumption applied to amendment:

• The cost to manufacture and erect two (2) signs @ \$162.50 each.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

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